

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: CSHB 419(EDT)
 (H) Publish Date: 2/26/04

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Regional Seafood Development RDU Revenue Programs & Services
Assn's/Tax Component Tax Division
 Sponsor Rep. Ogg, JT Salmon Task Force
 Requester House Econ Dev, Trade & Tourism Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	**	**	**	**	**	**

CAPITAL EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
CHANGE IN REVENUES ()	**	**	**	**	**	**

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	**	**	**	**	**	**

Estimate of any current year (FY2004) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time	**	**	**	**	**	**
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

** See page 2

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 Approved by: Steve Porter, Deputy Commissioner Date 2/8/2004
 Agency Department of Revenue

FISCAL NOTE #2

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BILL NO. CSHB 419(EDT)

ANALYSIS CONTINUATION

Costs & Revenues

The bill authorizes, but does not immediately impose, an indeterminate number of unique seafood development taxes. The department therefore cannot project expected revenues under the bill. We are unable to independently provide estimates for hypothetical levies because, with the exception of dive fisheries, we do not collect data by gear type.

The bill allows a great deal of flexibility to establish individual seafood development taxes. Separate taxes can be established by species and gear type, or varied combinations within each region. Although the bill authorizes hundreds of distinct levies, we believe that relatively few will be established. We are unable to offer an estimate of program costs at this time. As a general guideline, we estimate that up to a half dozen levies can be administered with existing staff. This assumes that the number of buyers involved is moderate, there is no requirement to maintain separate records for individual fisheries or species within each levy, and that the levies remain stable.

Frequent changes in rates, changes to the fisheries included within levies, an increased number of distinct levies, detailed accounting requirements, or unpredictable creation and termination of levies will require additional resources and, at some point, appropriately sophisticated systems.