

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 8
 Bill Version: CSHB 333(FIN)
 (H) Publish Date: 4/19/04

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Public School Endowment RDU AK Permanent Fund Corporation
 Component AK Permanent Fund Corporation
 Sponsor Representative Ogg
 Requester House Finance Committee Component No. 109

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 333 would place a percentage of Alaska's resource revenues into endowments for public education. The bill clearly states that the transfer would take place after 25% of mineral revenues are paid to the Permanent Fund as directed by the Constitution. Therefore, HB 333 will not have any effect on contributions to the Permanent Fund.

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 Approved by: Steve Porter, Deputy Commissioner
 Agency: Department of Revenue

Phone 465-2047
 Date/Time 4/13/2004
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