

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 7
 Bill Version: CSHB 333(FIN)
 (H) Publish Date: 4/19/04

Revision Date/Time (Note if correction): 4/9/2004 Dept. Affected: Natural Resources
 Title: Public School Endowment RDU: Resource Development
 Component: Forest Mgt & Development
 Sponsor: Rep. Ogg
 Requester: (H) FIN Component No. 435

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES						
CHANGE IN REVENUES-Educ Endow	21.8	21.8	21.8	21.8	21.8	21.8

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	21.8	21.8	21.8	21.8	21.8	21.8
1005 GF/Program Receipts						
1155 Timber Sale Receipts	(21.8)	(21.8)	(21.8)	(21.8)	(21.8)	(21.8)
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 333 conveys a 2% undivided interest in state land to the University of Alaska and a 3% undivided interest in state land to the Education Trust. DNR assumes that this includes receipts generated by the Division of Forestry from timber sales. Based on the average timber sale revenue from FY01-03, approximately \$21.8 of timber sale receipts would be deposited into the new Education Endowment Fund. Since the Division of Forestry's FY05 operating budget is based on expending all the timber sale receipts estimated to be collected, a fund switch to General Fund needs to occur to keep the same level of service. Not funding this results in a decrease in the timber sale program, most likely the personal use permit and sale program in the Interior.

This fiscal note reflects an \$21.8 reduction in the timber sale receipts fund source and an \$21.8 increase in the general fund for Forestry. It also reflects the \$21.8 increase in revenues to the education endowment.

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 Agency: Natural Resources

Phone: 269-8474
 Date/Time: 4/9/04
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