

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 5
 Bill Version: CSHB 333(FIN)
 (H) Publish Date: 4/19/04

Revision Date/Time (Note if correction): 4/9/2004 Dept. Affected: Natural Resources
 Title: Endowment for public education RDU: Resource Development
 Component: Administrative Services
 Sponsor: Rep. OGG
 Requester: (H) FIN Component No.: 424

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services	17.0	7.0	7.0	7.0	7.0	7.0
Travel						
Contractual	27.0	4.0	4.0	4.0	4.0	4.0
Supplies	4.0	4.0	4.0	4.0	4.0	4.0
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	48.0	15.0	15.0	15.0	15.0	15.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	48.0	15.0	15.0	15.0	15.0	15.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
University Endow./PS trust fund						
1153 Land Disposal Income Fund						
TOTAL	48.0	15.0	15.0	15.0	15.0	15.0

Estimate of any current year (FY2004) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 333 conveys a 2% interest in state land to the University of Alaska and a 3% interest in state land to the Education Trust.

This bill is estimated to take approximately \$10.0 for an additional staff person in the first year, and an ongoing cost of \$7.0 for staff annually. In addition, we estimate an additional \$8.0 in contractual and supplies costs, including paper, and report printing chargebacks. Accounting for this bill will ultimately result in tripling the size of our current revenue account code structure, requiring the additional staff time for reconciliation and general ledger maintenance. In addition, the first year will require approximately 3 months of programming to revise our Revenue and Billing system. We will contract with the Information Resource Management section for this service.

Prepared by: Nico Bus, Acting Director
 Division: Support Services
 Approved by: Thomas Irwin, Commissioner
 Agency: Natural Resources

Phone: 269-8600
 Date/Time: 4/9/04
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