

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 305
 (H) Publish Date: 5/10/03

Revision Date/Time (Note if correction): _____ Department: **Labor and Workforce Development**
 Title: **Unemployment Compensation Benefits** BRU: **Employment Security**
 Component: **Unemployment Insurance**
 Sponsor: **House L&C**
 Requester: **House L&C** Component Number: **2276**

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: None

Check this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation increases the maximum unemployment compensation weekly benefit amount (WBA) over a period of three years, from \$248.00 to \$308.00, and increases the qualifying wages in the existing statutory table. In calendar year 2004, the maximum WBA increases from \$248 to \$272. In calendar year 2005, the maximum WBA increases from \$272 to \$296. In calendar year 2006, the maximum WBA increases from \$296 to \$308.

Costs associated with implementing increases to the maximum WBA would be absorbed through routine resources. There is no fiscal impact to the department as a result of this legislation.

Prepared by: **Thomas Nelson, Director** Phone: **465-2712**
 Division: **Employment Security Division** Date/Time: **5/7/03 1:59 PM**
 Approved by: **Greg O'Claray, Commissioner** Date: **05/07/03**
 Agency: **Department of Labor and Workforce Development**

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