

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: No. 2
 Bill Version: SCS CSHB 272(TRA)
 () Publish Date: (S) Publish Date: 5/4/04

Revision Date/Time (Note if correction): Dept. Affected: LAW
 Title "An Act relating to the advertising of motor vehicles..." RDU Civil
 Component Commercial & Fair Business
 Sponsor Weyrauch
 Requester Senate Transportation Component No. _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0
 Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill contains eight sections, but addresses two primary areas. Section 1 of the bill amends AS 08.66.015 to allow motor vehicle dealers to sell current model used vehicles that are obtained through normal trades in the ordinary course of business. Currently, the law prohibits the sale of any current model, used vehicles. Sections 2 through 8 are "clean-up" provisions that amend AS 45.25 dealing with sales and advertising practices of new and used motor vehicle dealers. These provisions are largely editorial, correct errors in the statute, and re-word certain sections to make the language clear and understandable. Section 4 contains revisions that remove provisions of the statute that no longer apply to Alaska dealers. Section 5 adds a \$1,000 limitation on work that can be performed on a new vehicle before disclosure to a customer is required. Section 7 increases the number of miles a trade-in vehicle can be driven before a transaction is final.

Passage of this legislation will have no foreseeable fiscal impact on the Department of Law.

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 Agency: Department of Law

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