

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 256
 (H) Publish Date: 4/14/2003

Revision Date/Time _____ Dept. Affected: Revenue
 Title "An Act relating to a dividend payment
to the state made by the AHFC each fiscal year. BRU Alaska Housing Finance Corp.
 Component Operations
 Sponsor House Finance Committee
 Requester House Finance Committee Component No. 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The passage of HB 256 would not have an impact on AHFC's operating budget.

This bill would increase the dividend from AHFC to the State General Fund from the FY 2002 net income amount of \$75.6 million to \$103 million for FY 2004. The dividend for FY 2005 and FY 2006 would also be \$103 million. In FY 2007, the dividend would equal 95% of AHFC's net income, in FY 2008 the dividend would equal 85% of net income, and the dividend thereafter would be equal to 75% of AHFC's net income.

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 Approved by: _____
 Agency: _____

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