

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 247
 (H) Publish Date: 4/4/03

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title ASTF Elimination BRU AK Science & Technology Foundation (128)
 Component AK Science & Technology Foundation
 Sponsor Governor
 Requester Rules by Request of the Governor Component No. 2012

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services	0.0					
Travel	0.0					
Contractual	0.0					
Supplies	0.0					
Equipment						
Land & Structures						
Grants & Claims	0.0					
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()	0.0					
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Statutory Designated)	0.0					
Other (Science & Tech Endowment)	0.0					
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: 10,608.6

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation repeals the statutes relating to the Alaska Science and Technology Foundation (ASTF) and its programs, including the BIDCO assistance program; transfers oversight of the former ASTF programs to the Alaska Industrial Development and Export Authority; and establishes a replacement Alaska BIDCO assistance program in the Department of Community and Economic Development. This legislation eliminates the Alaska Science and Technology Endowment as of June 30, 2003. Subject to an appropriation in the FY04 operating budget bill, the balance of the Endowment (estimated at \$89 million) will be transferred to the General Fund. This legislation also eliminates the International Trade & Business Endowment and subject to an appropriation in the FY04 operating budget bill, the balance (estimated at \$4.4 million) will be transferred to the General Fund.

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 Division: Administrative Services
 Approved by: Edgar Blatchford, Commissioner
 Agency: Department of Community & Economic Development

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