

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: CSHB 216(FIN)
 (H) Publish Date: 5/15/03

Revision Date/Time (Note if correction): 4/15/2003 Dept. Affected: DCED
 Title Muni Taxation of Refined Fuel Products BRU Comm Assist & Econ Dev (405)
 Component Community & Business Development
 Sponsor House Labor & Commerce
 Requester House Finance Component No. 2486

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: _____

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This Legislation would remove authority of local governments to levy a tax on gas and oil products. This is a local tax issue and would have no fiscal impact on the department. The House CRA Committee Substitute adds a new section that increases the amount of bulk fuel revolving loan funds (AS 42.45.250) to one borrower from \$200,000 to \$300,000. This would have no fiscal impact on the division.

Prepared by: Gene Kane, Director Phone 907-269-4580
 Division: Community and Business Development Date/Time 4/16/03 7:33 AM
 Approved by: Edgar Blatchford, Commissioner Date 4/16/2003
 Agency: Department of Community and Economic Development