

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: CSHB 195 (L&C) AM
 (S) Publish Date: 5/19/03

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title Individual Health Care Insurance BRU Insurance (116)
 Component Insurance Operations
 Sponsor Representative Rokeberg
 Requester Senate Labor & Commerce Component No. 354

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Section 1 of the bill allows insurers to offer an individual health insurance policy that excludes state mandated health insurance benefits.

Trade Adjustment Assistance Reform Act of 2002 (TAA) provides tax credits of 65% of the amount paid by eligible individuals for the qualified health insurance coverage. Eligible individuals are those individuals that lose their jobs due to the effects of international trade. One of the qualified health insurance options available to Alaskan's under TAA is the Alaska Comprehensive Health Insurance Association (ACHIA). Sections 2-9 of the bill make the necessary amendments to the ACHIA statutes (AS 21.55) to allow Alaskan's eligible under TAA to enroll for coverage under ACHIA and receive 65% of their premiums paid directly by the U.S. Department of Treasury. There is no fiscal impact on the operations of the division.

Prepared by: Linda S. Hall, Director Phone 907-269-7900
 Division Insurance Date/Time 5/12/03 11:35 AM
 Approved by: Edgar Blatchford, Commissioner Date 5/12/2003
 Agency Department Community & Economic Development