

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: HB 184
 (S) Publish Date: 5/3/03

Revision Date/Time (Note if correction): _____ Dept. Affected: Law
 Title: "An Act relating to individual deferred annuities; . . ." BRU: Civil Division
 Component: Fair Business Practices
 Sponsor: Representative Coghill
 Requester: House Labor and Commerce Committee Component No. 2206

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill changes the interest rate used in determining the minimum nonforfeiture amount for certain deferred annuities from three percent to one and a half percent.

Passage of this legislation will have no fiscal impact on the Department of Law.

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 Approved by: Joan M. Kasson for Gregg D. Renkes, Attorney General Date 3/28/2003
 Agency: Department of Law