

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: CSSSHB 28(FIN)
 (H) Publish Date: 5/17/03

Revision Date/Time (Note if correction): 5-8-03 Dept. Affected: Natural Resources
 Title Oil & Gas Royalty Modification BRU Resource Development
 Component Oil and Gas Development
 Sponsor Kohring, Rokeberg
 Requester House Finance Component No. 439

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services						
Travel						
Contractual	150.0	150.0	150.0	150.0	150.0	150.0
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	150.0	150.0	150.0	150.0	150.0	150.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1108 Statutory Designated Prog. Receipt	150.0	150.0	150.0	150.0	150.0	150.0
TOTAL	150.0	150.0	150.0	150.0	150.0	150.0

Estimate of any current year (FY2003) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Fiscal Note for CS SS HB 28(RES):

HB 28 would amend AS 38.05.180(j) which addresses oil and gas royalty modifications. The \$150,000 per year would pay for the services of an independent contractor to assist the DNR Commissioner in evaluating the applicant's financial and technical data prior to making a determination on royalty modification. Under paragraph (6)(A), "V" version, page 5, lines 14-26, this amount would be reimbursed to the state by the applicant.

Prepared by: Mark D. Myers Phone 269-8800
 Division: Oil and Gas Date/Time 5/8/2003
 Approved by: Tom Irwin, Commissioner Date 5/8/2003
 Agency: Natural Resources