

**CS FOR SENATE BILL NO. 384(TRA)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE TRANSPORTATION COMMITTEE

Offered: 4/21/04

Referred: Labor and Commerce, Finance

Sponsor(s): SENATE TRANSPORTATION COMMITTEE

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to a natural gas pipeline financed by the Alaska Railroad  
2 Corporation."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 42.40.250(31) is amended to read:

5 (31) provide financing for the acquisition, construction, improvement,  
6 maintenance, equipping, and operation of a natural gas pipeline and related facilities  
7 for the transportation of natural gas recovered from the North Slope of this state  
8 without regard to whether the facilities are or will be owned in whole or in part by the  
9 corporation or located on land owned by the corporation, except that any pipeline  
10 financed under this paragraph with a terminus in the Cook Inlet Basin must,  
11 when technically, economically, and environmentally feasible, follow the Alaska  
12 Railroad right-of-way for the portion of the project from the City of Fairbanks or  
13 from the point of a gas offtake valve on a preexisting or proposed pipeline  
14 project, to the pipeline terminus in the Cook Inlet Basin.