

SENATE BILL NO. 384

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE TRANSPORTATION COMMITTEE

Introduced: 3/31/04

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to a natural gas pipeline with a terminus at the Cook Inlet Basin."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 42.40.250(31) is amended to read:

4 (31) provide financing for the acquisition, construction, improvement,
5 maintenance, equipping, and operation of a natural gas pipeline and related facilities
6 for the transportation of natural gas recovered from the North Slope of this state
7 without regard to whether the facilities are or will be owned in whole or in part by the
8 corporation or located on land owned by the corporation, **except that the pipeline**
9 **route must follow the Alaska Railroad right-of-way from the City of Fairbanks to**
10 **the pipeline terminus at the Cook Inlet Basin.**