

SENATE BILL NO. 381

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE BY REQUEST

Introduced: 3/26/04

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the contracting and financing authority of the Alaska Industrial**
2 **Development and Export Authority; authorizing the authority to issue bonds in a**
3 **principal amount not to exceed \$101,000,000 to finance the acquisition, design,**
4 **construction, inventory, and operation of natural gas, propane air, or manufactured gas**
5 **public utility facilities; and providing for an effective date."**

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
8 to read:

9 BOND APPROVAL. (a) Under AS 44.88, the Alaska Industrial Development and
10 Export Authority may issue bonds to finance the acquisition, design, construction, inventory,
11 and operation of facilities to provide natural gas, propane air, or manufactured gas public
12 utility service under Regulatory Commission of Alaska Certificate of Public Convenience and
13 Necessity No. 572 to the unified municipalities of Juneau and Sitka, the boroughs of

1 Fairbanks North Star, Haines, Ketchikan Gateway, Kodiak Island, and Yakutat, the cities of
2 Angoon, Cordova, Craig, Kake, Klawock, Petersburg, Skagway, Seward, Valdez, and
3 Wrangell, and the communities of Klukwan and Metlakatla. The principal amount of the
4 bonds may not exceed \$101,000,000. Bonds may not be issued under this section after July 1,
5 2009.

6 (b) Subsection (a) of this section grants the legislative approval required by
7 AS 44.88.095(g).

8 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).