

(LIMITED RUN FOR ALL ADDITIONAL SPONSORSHIPS)

**CS FOR SENATE BILL NO. 348(FIN)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 2/27/04

Referred: Rules

Sponsor(s): SENATORS THERRIAULT, Wilken, Seekins

REPRESENTATIVES Coghill, Morgan, Seaton, Chenault, Holm, Guttenberg, Heinze, Wilson, Fate

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act approving and ratifying the sale of royalty oil by the State of Alaska to Flint  
2 Hills Resources Alaska, LLC, and Flint Hills Resources, LLC; and providing for an  
3 effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
6 to read:

7 ROYALTY OIL SALE CONTRACT WITH FLINT HILLS RESOURCES  
8 APPROVED AND RATIFIED. The legislature approves and ratifies the agreement dated  
9 February 25, 2004, for the sale and purchase of state royalty oil between the State of Alaska  
10 and Flint Hills Resources Alaska, LLC, and Flint Hills Resources, LLC.

11 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).