

SENATE BILL NO. 283

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY SENATORS HOFFMAN, Therriault, Green, Ben Stevens, Elton, Ellis

Introduced: 1/28/04
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation to reverse the deposit of money available for
2 appropriation in the general fund at the end of fiscal year 2003 into the constitutional
3 budget reserve fund; making an appropriation under art. IX, sec. 17(c), Constitution of
4 the State of Alaska, from the constitutional budget reserve fund; and providing for an
5 effective date."

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 * **Section 1.** CONSTITUTIONAL BUDGET RESERVE FUND. (a) Deposits in the
8 budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) for fiscal year 2003
9 that were made from subfunds and accounts other than the operating general fund (state
10 accounting system fund number 11100) by operation of art. IX, sec. 17(d), Constitution of the
11 State of Alaska, to repay appropriations from the budget reserve fund are appropriated from
12 the budget reserve fund to the subfunds and accounts from which they were transferred.

13 (b) The appropriation in (a) of this section is made under art. IX, sec. 17(c),

- 1 Constitution of the State of Alaska.
- 2 * **Sec. 2.** RETROACTIVITY. Section 1 of this Act is retroactive to July 1, 2003.
- 3 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).