

SENATE BILL NO. 205

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY SENATOR ELLIS

Introduced: 4/29/03

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to assignments of permanent fund dividends; and providing for an**
2 **effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 SHORT TITLE. This Act may be known as the Good Neighbor Act.

7 * **Sec. 2.** AS 43.23.069(b) is amended to read:

8 (b) A person may assign the right to receive a permanent fund dividend to a
9 federal, state, or municipal government agency, [OR] to a court, **or to an**
10 **organization that qualifies for nonprofit status and is exempt from federal**
11 **taxation under 26 U.S.C. 501(c)(3) (Internal Revenue Code).**

12 * **Sec. 3.** This Act takes effect January 1, 2004.