

(LIMITED RUN FOR ALL ADDITIONAL SPONSORSHIPS)

CS FOR SENATE BILL NO. 183(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 5/9/03

Referred: Rules

Sponsor(s): SENATORS SEEKINS, Wilken

REPRESENTATIVE Lynn

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing certain boroughs to use revenue collected on an areawide or**
2 **nonareawide basis for economic development."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 29.35.110 is amended by adding a new subsection to read:

5 (c) Notwithstanding (a) of this section, a borough that has entered into an
6 agreement with a city located in the borough to cooperatively or jointly provide for
7 economic development may use borough revenue from taxes, whether collected on an
8 areawide or nonareawide basis, to carry out the terms of the agreement.