

CS FOR SENATE BILL NO. 183(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 5/1/03

Referred: State Affairs

Sponsor(s): SENATOR SEEKINS

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing certain second class boroughs to provide for economic development**
2 **on an areawide basis and authorizing boroughs to expend revenue collected on an**
3 **areawide or nonareawide basis to provide for economic development."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 29.35.110 is amended by adding a new subsection to read:

6 (c) Use of borough revenue for economic development that benefits the
7 borough is not subject to (a) of this section.

8 * **Sec. 2.** AS 29.35.210(d) is amended to read:

9 (d) In addition to powers conferred by (b) of this section, a second class
10 borough may, on an areawide basis, exercise a power not otherwise prohibited by law
11 if the power has been acquired in accordance with AS 29.35.300. **In addition to the**
12 **power conferred by (a)(8) of this section, a second class borough with a**
13 **population of more than 80,000 may provide for economic development that**
14 **benefits the borough on an areawide basis.**