

SENATE BILL NO. 183

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY SENATOR SEEKINS

Introduced: 4/11/03

Referred: Community and Regional Affairs, State Affairs

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing municipalities to provide for economic development and**
2 **authorizing municipalities to expend revenue collected on an areawide or nonareawide**
3 **basis to provide for economic development."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 29.35.010 is amended by adding a new paragraph to read:

6 (16) to provide for economic development that benefits the
7 municipality.

8 * **Sec. 2.** AS 29.35.110 is amended by adding a new subsection to read:

9 (c) Use of borough revenue for economic development that benefits the
10 borough is not subject to (a) of this section.

11 * **Sec. 3.** AS 29.35.210(a)(8) is repealed.