

**SENATE BILL NO. 181**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-THIRD LEGISLATURE - FIRST SESSION

**BY SENATOR WILKEN**

**Introduced: 4/10/03**

**Referred: Labor and Commerce**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to licensing of certified public accountants."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 08.04.130 is amended to read:

4           **Sec. 08.04.130. Examination.** An applicant shall pass an [A WRITTEN]  
5 examination in accounting and reporting, in auditing, and in other related subjects that  
6 the board determines appropriate. The examination shall be designated in advance by  
7 the board as the [AN] examination for the certificate of certified public accountant.  
8 The board shall use the **Uniform Certified Public Accountant Examination of the**  
9 **American Institute of Certified Public Accountants** [UNIFORM CERTIFIED  
10 PUBLIC ACCOUNTANT EXAMINATION] and the institute's advisory grading  
11 service, if available. **The board shall, by regulation, establish what constitutes a**  
12 **passing grade on the examination for purposes of licensure under AS 08.04.100 -**  
13 **08.04.240.**

14 \* **Sec. 2.** AS 08.04.195(a) is amended to read:

15           (a) Notwithstanding AS 08.04.100 - 08.04.130, the board may issue a

1 certificate to an applicant who holds a certificate, or its equivalent, issued by another  
2 jurisdiction if the applicant

3 (1) passed the Uniform Certified Public Accountant Examination  
4 of the American Institute of Certified Public Accountants [UNIFORM  
5 CERTIFIED PUBLIC ACCOUNTANT EXAMINATION GIVEN BY THE OTHER  
6 JURISDICTION] in order to receive the applicant's initial certificate from the  
7 jurisdiction;

8 (2) has five years of experience outside the state in the practice of  
9 public accounting or meets equivalent requirements established by the board by  
10 regulation; the five years must occur after the applicant passes the examination  
11 required in (1) of this subsection and within the 10 years immediately preceding the  
12 applicant's application under this chapter;

13 (3) is not the subject of review procedures, disciplinary proceedings, or  
14 unresolved complaints related to the applicant's certificate from another jurisdiction;  
15 and

16 (4) is of good moral character.

17 \* **Sec. 3.** AS 08.04.140, 08.04.160, and 08.04.170 are repealed.

18 \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to  
19 read:

20 TRANSITIONAL PROVISION. Notwithstanding the provisions of this Act, an  
21 applicant who, on or after May 1, 1999, and before the effective date of this Act, took the  
22 examination required under AS 08.04.130 and received a passing grade in at least two  
23 subjects of the examination, may choose to be reexamined in only the subjects not yet passed,  
24 subject to the conditions of this section. The applicant may only sit for the remaining subjects  
25 not yet passed (1) for the number of opportunities the applicant had remaining on the day  
26 before the effective date of this Act; or (2) during a time period determined by the number of  
27 opportunities the applicant had remaining on the day before the effective date of this Act  
28 multiplied by six months, whichever is first exhausted. If an applicant does not pass all  
29 remaining test sections under the conditions determined under (1) or (2) of this section, the  
30 credits for passing grades received between April 30, 1999, and the effective date of this Act  
31 expire. The board may, by regulation, determine what credit will be given for a subject

- 1 passed by an applicant on or after the effective date of this Act and before the expiration of
- 2 the opportunity for reexamination afforded under (1) and (2) of this section.