

SENATE BILL NO. 63

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Introduced: 2/7/03

Referred: Community and Regional Affairs, State Affairs

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to municipal property taxation in annexed and detached areas; and
2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 29.06 is amended by adding a new section to read:

5 **Sec. 29.06.055. Property taxes in annexed or detached areas.** (a) Unless
6 the annexation takes effect on January 1, the municipality may not assess, levy, or
7 collect property taxes in an annexed area before January 1 of the year immediately
8 following the year in which the annexation takes effect.

9 (b) If an area is detached from a municipality, all property taxes that are levied
10 by that municipality on property in the detached area based on an assessment that
11 occurred before the effective date of the detachment remain valid. AS 29.45.290 -
12 29.45.500 apply to the enforcement of those taxes.

13 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).