

CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 35(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 3/4/04

Referred: Today's Calendar

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 **"An Act making appropriations to the Department of Education and Early**
2 **Development for K-12 educational programs; making appropriations to the University**
3 **of Alaska; making an appropriation to reverse the deposit of money available for**
4 **appropriation in the general fund at the end of fiscal year 2004 into the constitutional**
5 **budget reserve fund; making appropriations of the amount necessary to balance**
6 **revenue and general fund appropriations for fiscal years 2004 and 2005; making an**
7 **appropriation for investment management fees for the constitutional budget reserve**
8 **fund; making appropriations under art. IX, sec. 17(c), Constitution of the State of**
9 **Alaska, from the constitutional budget reserve fund; and providing for an effective**
10 **date."**

11 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

12 * **Section 1.** DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT -- K-12

1 SUPPORT FOR FY 2005. The sum of \$754,613,200 is appropriated to the Department of
 2 Education and Early Development for the purposes described and allocated in the amounts
 3 listed from the general fund and from other sources in the amounts set out:

4	PURPOSE	ALLOCATION
5	Foundation Program	\$693,344,900
6	Boarding Home Grants	185,900
7	Youth in Detention	1,100,000
8	Special Schools	6,425,200
9	Pupil Transportation	53,557,200
10	FUND SOURCE	AMOUNT
11	General Fund Receipts	\$721,874,900
12	Federal Impact Aid for K-12 Schools	20,791,000
13	Public School Trust Fund	11,947,300

14 * **Sec. 2.** UNIVERSITY OF ALASKA -- FY 2005. The sum of \$649,322,300 is
 15 appropriated to the University of Alaska for the purposes described and allocated in the
 16 amounts listed from the general fund and from other sources in the amounts set out:

17	PURPOSE	ALLOCATION
18	Budget Reductions/Additions	\$ 29,993,400
19	- Systemwide	
20	Statewide Services	37,403,900
21	Statewide Networks (ITS)	13,551,900
22	Anchorage Campus	169,926,000
23	Kenai Peninsula College	7,720,000
24	Kodiak College	3,351,800
25	Matanuska-Susitna College	7,481,900
26	Prince William Sound	5,312,900
27	Community College	
28	Cooperative Extension	6,661,200
29	Service	
30	Bristol Bay Campus	2,313,600
31	Chukchi Campus	1,562,600

1	Fairbanks Campus	177,707,500
2	Fairbanks Organized Research	121,775,600
3	Interior-Aleutians Campus	2,990,200
4	Kuskokwim Campus	4,442,700
5	Northwest Campus	2,493,100
6	Rural College	6,863,800
7	Tanana Valley Campus	7,266,600
8	Juneau Campus	29,428,900
9	Ketchikan Campus	4,466,400
10	Sitka Campus	6,608,300
11	FUND SOURCE	AMOUNT
12	Federal Receipts	\$124,362,000
13	General Fund Match	2,777,300
14	General Fund Receipts	209,737,900
15	Inter-Agency Receipts	18,800,000
16	University of Alaska Restricted Receipts	234,190,000
17	Capital Improvement Project Receipts	4,762,200
18	Technical Vocational Education Program Receipts	2,868,900
19	University of Alaska Intra-Agency Transfers	51,824,000

20 * **Sec. 3.** CONSTITUTIONAL BUDGET RESERVE FUND APPROPRIATIONS FOR FY
 21 2004 AND FY 2005. (a) If the unrestricted state revenue available for appropriation in fiscal
 22 year 2004 is insufficient to cover the general fund appropriations that take effect in fiscal year
 23 2004, the amount necessary to balance revenue and general fund appropriations is
 24 appropriated to the general fund from the budget reserve fund (art. IX, sec. 17, Constitution of
 25 the State of Alaska).

26 (b) If the unrestricted state revenue available for appropriation in fiscal year 2005 is
 27 insufficient to cover the general fund appropriations that take effect in fiscal year 2005, the
 28 amount necessary to balance revenue and general fund appropriations is appropriated to the
 29 general fund from the budget reserve fund (art. IX, sec. 17, Constitution of the State of
 30 Alaska).

31 (c) Deposits in the budget reserve fund (art. IX, sec. 17, Constitution of the State of

1 Alaska) for fiscal year 2004 that are made from subfunds and accounts other than the
 2 operating general fund (state accounting system fund number 11100) by operation of art. IX,
 3 sec. 17(d), Constitution of the State of Alaska, to repay appropriations from the budget
 4 reserve fund are appropriated from the budget reserve fund to the subfunds and accounts from
 5 which they were transferred.

6 (d) The sum of \$125,000 is appropriated from the budget reserve fund (art. IX, sec.
 7 17, Constitution of the State of Alaska) to the Department of Revenue, treasury division, for
 8 the fiscal year ending June 30, 2005, for investment management fees for the budget reserve
 9 fund (art. IX, sec. 17, Constitution of the State of Alaska).

10 (e) The appropriation of funds from the budget reserve fund (art. IX, sec. 17,
 11 Constitution of the State of Alaska) made in this section are made under art. IX, sec. 17(c),
 12 Constitution of the State of Alaska.

13 * **Sec. 4.** DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT AND
 14 UNIVERSITY OF ALASKA. (a) If, and only if, each of the appropriations made in sec.
 15 3(a), (b), (c), and (d) of this Act pass upon an affirmative vote of at least three-fourths of the
 16 members of each house of the legislature, the sum of \$82,053,300 is appropriated from the
 17 general fund to the Department of Education and Early Development for the foundation
 18 program for the fiscal year ending June 30, 2005.

19 (b) If, and only if, each of the appropriations made in sec. 3(a), (b), (c), and (d) of this
 20 Act pass upon an affirmative vote of at least three-fourths of the members of each house of
 21 the legislature, the sum of \$5,800,000 is appropriated from the general fund to the University
 22 of Alaska to pay the additional costs of participation in employee retirement systems for the
 23 fiscal year ending June 30, 2005.

24 * **Sec. 5.** RETROACTIVITY. Section 3(a) of this Act is retroactive to July 1, 2003.

25 * **Sec. 6.** Sections 3(a) and 5 of this Act take effect immediately under AS 01.10.070(c).

26 * **Sec. 7.** Except as provided in sec. 6 of this Act, this Act takes effect July 1, 2004.