

HOUSE JOINT RESOLUTION NO. 39

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE KOHRING

Introduced: 2/16/04

Referred: House Special Committee on Education, Health, Education and Social Services, Judiciary, Finance

A RESOLUTION

1 **Proposing an amendment to the Constitution of the State of Alaska relating to**
2 **education.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, Constitution of the State of Alaska, is amended by adding a new
5 section to read:

6 **Section 18. Education Fund.** (a) The legislature may create an education
7 fund as a separate fund in the state treasury. The principal of the fund consists of land
8 transferred to the fund or money appropriated to the fund by the legislature. Money in
9 the education fund shall be invested so as to yield competitive market rates to the
10 fund. Income of the fund shall be retained in the fund unless it is appropriated under
11 (b) of this section. Section 7 of this article does not apply to deposits made to the fund
12 or to income retained in the fund.

13 (b) Money in the education fund may be appropriated only for public
14 education.

15 * **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of
16 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the

1 State of Alaska, and the election laws of the state.