

CS FOR HOUSE BILL NO. 544(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 5/6/04

Referred: Rules

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 "An Act providing that public members of the Board of Trustees of the Alaska
2 Permanent Fund Corporation may be removed only for cause; and providing for an
3 effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 37.13.070(a) is amended to read:

6 (a) The governor may remove a **public** member of the board from office **only**
7 **for cause**. A removal by the governor must be in writing and must state the reason for
8 the removal. A member who is removed by the governor may not participate in board
9 business and may not be counted for purposes of establishing a quorum after the
10 member receives written notice of removal from the governor.

11 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).