

HOUSE BILL NO. 528

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE

Introduced: 3/3/04
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act approving and ratifying the sale of royalty oil by the State of Alaska to Flint**
2 **Hills Resources Alaska, LLC, and Flint Hills Resources, LLC; and providing for an**
3 **effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
6 to read:

7 ROYALTY OIL SALE CONTRACT WITH FLINT HILLS RESOURCES
8 APPROVED AND RATIFIED. The legislature approves and ratifies the agreement dated
9 February 25, 2004, for the sale and purchase of state royalty oil between the State of Alaska
10 and Flint Hills Resources Alaska, LLC, and Flint Hills Resources, LLC.

11 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).