

**HOUSE BILL NO. 446**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-THIRD LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVE BERKOWITZ**

**Introduced: 2/9/04**

**Referred: House Special Committee on Ways and Means, House Special Committee on Oil and Gas, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act imposing transfer fees for transfers of interests in oil and gas leases; and**  
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 38.05.035 is amended by adding a new subsection to read:

5 (n) For the transfer of a right, title, or interest in the following, or the right to  
6 produce or recover oil or gas by any of the following, under this chapter there is  
7 imposed a transfer fee of \$250 plus one percent of the increase in value, if any, of the  
8 subject of the transfer while held by the transferor:

9 (1) a leasehold interest; or

10 (2) a working interest, royalty interest, overriding royalty interest,  
11 production payment, net profit interest, or any other interest in a lease, concession,  
12 joint venture, or other agreement for oil and gas exploration, development, or  
13 production, or any other interest in an agreement for unitization or pooling.

14 **\* Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).