

**HOUSE BILL NO. 320**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE SEATON

Introduced: 5/14/03

Referred: House Special Committee on Ways and Means, House Special Committee on Economic Development, International Trade, and Tourism, Labor and Commerce, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to apportionment of business income; and providing for an effective**  
2 **date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 43.20.021(a) is amended to read:

5 (a) Sections 26 U.S.C. 1 - 1399 and 6001 - 7872 (Internal Revenue Code), as  
6 amended, are adopted by reference as a part of this chapter. These portions of the  
7 Internal Revenue Code have full force and effect under this chapter unless excepted to  
8 or modified by other provisions of this chapter. [HOWEVER, NOTHING IN THIS  
9 CHAPTER OR IN AS 43.19 (MULTISTATE TAX COMPACT) MAY BE  
10 CONSTRUED AS AN EXCEPTION TO OR MODIFICATION OF 26 U.S.C. 883.]

11 **\* Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).