

HOUSE BILL NO. 241

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE CHENAULT

Introduced: 4/4/03

Referred: Community and Regional Affairs, State Affairs

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to optional exemptions from municipal property taxes on residential
2 property."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 29.45.050(a) is amended to read:

5 (a) A municipality may exclude or exempt or partially exempt residential
6 property from taxation by ordinance ratified by the voters at an election. **An**
7 **exclusion or exemption authorized by this subsection may not be applied with**
8 **respect to taxes levied in a service area to fund the special services.** An exclusion
9 or exemption authorized by this **subsection** [SECTION] may not exceed the assessed
10 value of **\$50,000** [\$10,000] for any one residence.

11 * **Sec. 2.** AS 29.45.050(r) is amended to read:

12 (r) A municipality may by ordinance exempt from taxation an amount not to
13 exceed **\$20,000** [\$10,000] of the assessed value of real property owned and occupied
14 as a permanent place of abode by a resident who provides in the municipality

1 volunteer (1) fire fighting services and is certified as a fire fighter by the Department
2 of Public Safety, or (2) emergency medical services and is certified under
3 AS 18.08.082. If two or more individuals are eligible for an exemption for the same
4 property, not more than two exemptions may be granted.