

SENATE CS FOR HOUSE BILL NO. 232(FIN)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 5/18/03

Referred: Rules

Sponsor(s): REPRESENTATIVES SEATON, Lynn

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to contests of skill under the charitable gaming laws; relating to**
2 **mercury classics; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 05.15.180(g) is amended to read:

5 (g) A municipality or a qualified organization may award a maximum of
6 \$1,000,000 in prizes each year in activities authorized under this chapter; however, if a
7 municipality or a qualified organization contracts with an operator to conduct on its
8 behalf activities authorized under this chapter, the municipality or qualified
9 organization may award a maximum of \$500,000 in prizes each year. **A municipality**
10 **or a qualified organization that conducts a contest of skill and awards more than**
11 **\$500,000 in prizes to the participants in that contest of skill, may exclude**
12 **\$500,000 in prizes awarded to those participants from the \$1,000,000 maximum**
13 **allowed in this subsection.** The holders of a multiple-beneficiary permit under
14 AS 05.15.100(d) may award a maximum in prizes each year of \$1,000,000 times the

1 number of holders of the permit for activities authorized under this chapter. In this
 2 subsection "activities authorized under this chapter" means all activities subject to this
 3 chapter other than bingo.

4 * **Sec. 2.** AS 05.15.690(27) is amended to read:

5 (27) "mercury classic" means a game of chance where a prize of
 6 money is awarded for the closest guess of the time the temperature reaches a certain
 7 degree and is limited to the

8 **(A) Homer Mercury Classic operated and administered by**
 9 **the Boys and Girls Club of the Kenai Peninsula; and**

10 **(B)** mercury classic operated and administered by the Greater
 11 Fairbanks Chamber of Commerce or jointly, in the discretion of the Greater
 12 Fairbanks Chamber of Commerce, by the Greater Fairbanks Chamber of
 13 Commerce and the Fairbanks Convention and Visitors' Bureau;

14 * **Sec. 3.** This Act takes effect January 1, 2004.