

**CS FOR HOUSE BILL NO. 209(CRA)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 4/9/03

Referred: Finance

Sponsor(s): REPRESENTATIVES CHENAULT, Kohring, Wolf

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to municipal property tax adjustments for property affected by a  
2 disaster."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 29.45.230(a) is amended to read:

5 (a) The municipality may **by ordinance** provide for assessment or  
6 reassessment and reduction of taxes for property destroyed, damaged, or otherwise  
7 reduced in value as a result of a [NATURAL] disaster.

8 \* **Sec. 2.** AS 29.45.230(d) is amended to read:

9 (d) In [ENACTING] an ordinance [OR RESOLUTION] authorized by this  
10 section, the municipality **may establish criteria for the reduction of taxes on**  
11 **property damaged, destroyed, or otherwise reduced in value as a result of**  
12 **disaster, and** may, consistent with this section, prescribe procedures, restrictions, and  
13 conditions **for** [OF] assessing or reassessing property and of remitting, refunding, or  
14 forgiving taxes.

1 \* **Sec. 3.** AS 29.45.230(e) is repealed.