

HOUSE BILL NO. 209

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES CHENAULT, Kohring, Wolf

Introduced: 3/24/03

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to municipal property tax adjustments for property affected by a**
2 **disaster."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 29.45.230(a) is amended to read:

5 (a) The municipality may **by ordinance** provide for assessment or
6 reassessment and reduction of taxes for property destroyed, damaged, or otherwise
7 reduced in value as a result of a [NATURAL] disaster.

8 *** Sec. 2.** AS 29.45.230(d) is amended to read:

9 (d) In [ENACTING] an ordinance [OR RESOLUTION] authorized by this
10 section, the municipality **shall establish criteria for the reduction of taxes on**
11 **property damaged, destroyed, or otherwise reduced in value as a result of**
12 **disaster, and** may, consistent with this section, prescribe procedures, restrictions, and
13 conditions **for** [OF] assessing or reassessing property and of remitting, refunding, or
14 forgiving taxes.

1 * **Sec. 3.** AS 29.45.230(e) is repealed.