

**HOUSE BILL NO. 141**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-THIRD LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES CRAWFORD, Croft, Kapsner, Kookesh**

**Introduced: 2/28/03**

**Referred: State Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act making a special appropriation from the budget reserve fund under art. IX,**  
2 **sec. 17(c), Constitution of the State of Alaska, to the dividend fund for 2003 permanent**  
3 **fund dividends; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The appropriation made in this section is made under art. IX, sec. 17(c),  
6 Constitution of the State of Alaska. The amount calculated as follows is appropriated from  
7 the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) to the dividend  
8 fund (AS 43.23.045) for payment of 2003 permanent fund dividends:

9 (1) calculate 21 percent of the net income of the Alaska permanent fund  
10 determined under AS 37.13.140 for the last five fiscal years, including fiscal year 2003;

11 (2) divide the amount obtained under (1) of this section by two;

12 (3) subtract from the amount obtained under (2) of this section the amount  
13 transferred under AS 37.13.145(b) for 2003 permanent fund dividends.

14 \* **Sec. 2.** This Act takes effect September 1, 2003.