

**SENATE CS FOR CS FOR HOUSE BILL NO. 112(FIN)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 5/18/03

Referred: Today's Calendar

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the authority of the Alaska Industrial Development and Export**  
2 **Authority to issue bonds and to a municipal tax exemption for certain assets and**  
3 **projects of the Alaska Industrial Development and Export Authority; and providing for**  
4 **an effective date."**

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 \* **Section 1.** AS 44.88.095(g) is amended to read:

7 (g) Before July 1, 2007 [2003], the authority may issue bonds in an amount  
8 greater than \$10,000,000 to assist in the financing of a development project under  
9 AS 44.88.172 - 44.88.177 only with legislative approval. Beginning July 1, 2007  
10 [2003], and thereafter, without prior legislative approval, the authority may not issue  
11 bonds, except refunding and conduit revenue bonds.

12 \* **Sec. 2.** Section 19, ch. 117, SLA 2000, is amended to read:

13 Sec. 19. Section 3 of this Act takes effect July 1, 2007 [2004].

14 \* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).