

CS FOR HOUSE BILL NO. 109(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 3/26/03

Referred: Finance

Sponsor(s): HOUSE STATE AFFAIRS COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the limitation on payment of state treasury warrants; and providing
2 for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 37.05.180 is amended to read:

5 **Sec. 37.05.180. Limitation [TWO-YEAR LIMITATION] on payment of**
6 **warrants.** A warrant upon the state treasury may not be paid unless presented at the
7 office of the commissioner of revenue within **six months** [TWO YEARS] of the date
8 of its issuance. A warrant not presented within that time is **presumed abandoned**
9 [CONSIDERED PAID, AND MONEY HELD AT THE EXPIRATION OF THAT
10 TIME IN A SPECIAL FUND OR ACCOUNT FOR THE PAYMENT OF THE
11 WARRANT SHALL BE TRANSFERRED TO THE GENERAL FUND], except
12 where the warrant is for the payment of a permanent fund dividend **or** [,] a benefit
13 payment or refund under AS 14.25, AS 22.25, AS 26.05, AS 39.30, AS 39.35,
14 AS 39.37, or AS 39.45. **Money held for an abandoned warrant shall be delivered**

1 **to the custody of the Department of Revenue to be administered as unclaimed**
2 **property under AS 34.45** [, OR WHERE TRANSFER IS PROHIBITED BY THE
3 FEDERAL GOVERNMENT FOR STATE PARTICIPATION IN A FEDERAL
4 PROGRAM].

5 * **Sec. 2.** This Act takes effect July 1, 2003.