

**HOUSE BILL NO. 109**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
 TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Introduced: 2/19/03

Referred: State Affairs, Finance

**A BILL****FOR AN ACT ENTITLED**

1 "An Act relating to the limitation on payment of state treasury warrants; and providing  
 2 for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 37.05.180 is amended to read:

5           **Sec. 37.05.180. Limitation [TWO-YEAR LIMITATION] on payment of**  
 6           **warrants.** A warrant upon the state treasury may not be paid unless presented at the  
 7           office of the commissioner of revenue within **one year** [TWO YEARS] of the date of  
 8           its issuance. A warrant not presented within that time is **presumed abandoned**  
 9           [CONSIDERED PAID, AND MONEY HELD AT THE EXPIRATION OF THAT  
 10           TIME IN A SPECIAL FUND OR ACCOUNT FOR THE PAYMENT OF THE  
 11           WARRANT SHALL BE TRANSFERRED TO THE GENERAL FUND], except  
 12           where the warrant is for the payment of a permanent fund dividend **or** [,] a benefit  
 13           payment or refund under AS 14.25, AS 22.25, AS 26.05, AS 39.30, AS 39.35,  
 14           AS 39.37, or AS 39.45. **Money held for an abandoned warrant shall be delivered**

1            **to the custody of the Department of Revenue to be administered as unclaimed**  
2            **property under AS 34.45** [, OR WHERE TRANSFER IS PROHIBITED BY THE  
3            FEDERAL GOVERNMENT FOR STATE PARTICIPATION IN A FEDERAL  
4            PROGRAM].

5            \* **Sec. 2.** This Act takes effect July 1, 2003.