



LAWS OF ALASKA

2004

Source
CSSB 379(FIN)

Chapter No.

AN ACT

Providing that public members of the Board of Trustees of the Alaska Permanent Fund Corporation may be removed only for cause; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Providing that public members of the Board of Trustees of the Alaska Permanent Fund
2 Corporation may be removed only for cause; and providing for an effective date.

3

4 * **Section 1.** AS 37.13.070(a) is amended to read:

5 (a) The governor may remove a **public** member of the board from office **only**
6 **for cause**. A removal by the governor must be in writing and must state the reason for
7 the removal. A member who is removed by the governor may not participate in board
8 business and may not be counted for purposes of establishing a quorum after the
9 member receives written notice of removal from the governor.

10 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).