



# LAWS OF ALASKA

2004

**Source**  
SB 315

**Chapter No.**  
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## AN ACT

Relating to the administration of commercial fishing entry permit buy-back programs.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



AN ACT

1 Relating to the administration of commercial fishing entry permit buy-back programs.

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3 \* **Section 1.** AS 16.43.320 is amended to read:

4           **Sec. 16.43.320. Administration of the buy-back program.** The commission  
5 shall adopt regulations providing for the purchase of transferable entry permits with  
6 money in the buy-back fund for each fishery. **The commission shall cease purchases**  
7 **of entry permits in a fishery when the number of entry permits in the fishery has**  
8 **been reduced to the optimum number. The commission shall terminate a buy-**  
9 **back assessment established for a fishery under AS 16.43.310(b) when the**  
10 **commission determines that the amount of revenue collected through the**  
11 **assessment is sufficient to purchase the number of entry permits necessary to**  
12 **achieve the optimum number of entry permits in the fishery and to offset the**  
13 **reasonable costs of the buy-back program for the fishery, including repayment of**

1        **any debt the commission was authorized to incur to capitalize the buy-back fund**  
2        **for the fishery** [THE BUY-BACK PROGRAM FOR A FISHERY SHALL  
3        TERMINATE WHEN THE NUMBER OF ENTRY PERMITS FOR THE FISHERY  
4        IS REDUCED TO THE OPTIMUM]. The unexpended balance of appropriations  
5        made to a buy-back fund for a fishery shall lapse back into the fund from which the  
6        money was appropriated at the end of the fiscal year in which the buy-back program is  
7        terminated.