



LAWS OF ALASKA

2004

Source

HCS CSSB 63(CRA)

Chapter No.

AN ACT

Relating to municipal property taxation in annexed, detached, and newly incorporated areas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to municipal property taxation in annexed, detached, and newly incorporated areas.

2 _____

3 * **Section 1.** AS 29.05.140 is amended by adding a new subsection to read:

4 (f) Unless the incorporation takes effect on January 1, the newly incorporated
5 municipality may not levy property taxes before January 1 of the year immediately
6 following the year in which the incorporation takes effect.

7 * **Sec. 2.** AS 29.06 is amended by adding a new section to read:

8 **Sec. 29.06.055. Property taxes in annexed or detached areas.** (a) Unless
9 the annexation takes effect on January 1, the annexing municipality may not levy
10 property taxes in an annexed area before January 1 of the year immediately following
11 the year in which the annexation takes effect. However, notwithstanding other
12 provisions of law, the municipality may provide services in the annexed area that are
13 funded wholly or partially with property taxes during the period before the

1 municipality may levy property taxes in the annexed area.

2 (b) If an area is detached from a municipality, all property taxes that are levied
3 by that municipality on property in the detached area based on an assessment that
4 occurred before the effective date of the detachment remain valid. AS 29.45.290 -
5 29.45.500 apply to the enforcement of those taxes.