



LAWS OF ALASKA

2004

Source
CSHB 545(L&C)

Chapter No.

AN ACT

Relating to time extensions under the State Procurement Code for real property leases; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to time extensions under the State Procurement Code for real property leases; and
2 providing for an effective date.

3 _____

4 * **Section 1.** AS 36.30.083 is repealed and reenacted to read:

5 **Sec. 36.30.083. Lease extensions authorized.** (a) Notwithstanding any other
6 provision of this chapter, the department, the Board of Regents of the University of
7 Alaska, the legislative council, or the court system may extend a real property lease
8 that is entered into under this chapter for up to 10 years if a minimum cost savings of
9 at least 10 percent below the market rental value of the real property at the time of the
10 extension would be achieved on the rent due under the lease. The market rental value
11 must be established by a real estate broker's opinion of the rental value or by an
12 appraisal of the rental value.

13 (b) The department, the University of Alaska, the court system, and the
14 Legislative Affairs Agency shall submit individually an annual report to the

1 Legislative Budget and Audit Committee detailing the leases extended and the cost
2 savings achieved by that entity under (a) of this section. The reports are due
3 August 31 of each year.

4 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
5 read:

6 APPLICABILITY. Notwithstanding the changes made by sec. 1 of this Act, the state
7 agencies affected by this Act may continue to act on or consider a provision of a solicitation,
8 notice of intent to award, or response to solicitation made before the effective date of sec. 1 of
9 this Act, to the extent that the provision is not inconsistent with a provision of sec. 1 of this
10 Act.

11 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 FIRST LEASE EXTENSION REPORT. Notwithstanding AS 36.30.083(b), as
14 repealed and reenacted by sec. 1 of this Act, the first lease extension report under
15 AS 36.30.083(b) is due August 31, 2005, and must cover fiscal year 2005.

16 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).