



LAWS OF ALASKA

2004

Source
CSHB 209(RLS)

Chapter No.

AN ACT

Relating to municipal property tax adjustments for property affected by a disaster.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to municipal property tax adjustments for property affected by a disaster.

2 _____

3 * **Section 1.** AS 29.45.230(a) is amended to read:

4 (a) The municipality may **by ordinance** provide for assessment or
5 reassessment and reduction of taxes for property destroyed, damaged, or otherwise
6 reduced in value as a result of a [NATURAL] disaster.

7 * **Sec. 2.** AS 29.45.230(d) is amended to read:

8 (d) In [ENACTING] an ordinance [OR RESOLUTION] authorized by this
9 section, the municipality **shall establish criteria for the reduction of taxes on**
10 **property damaged, destroyed, or otherwise reduced in value as a result of**
11 **disaster, and** may, consistent with this section, prescribe procedures, restrictions, and
12 conditions **for** [OF] assessing or reassessing property and **for** [OF] remitting,
13 refunding, or forgiving taxes.

1 * **Sec. 3.** AS 29.45.230(e) is repealed.