



LAWS OF ALASKA

2003

Source

SCS CSHB 112(FIN)

Chapter No.

AN ACT

Relating to the authority of the Alaska Industrial Development and Export Authority to issue bonds and to a municipal tax exemption for certain assets and projects of the Alaska Industrial Development and Export Authority; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the authority of the Alaska Industrial Development and Export Authority to issue
2 bonds and to a municipal tax exemption for certain assets and projects of the Alaska Industrial
3 Development and Export Authority; and providing for an effective date.

4 _____

5 * **Section 1.** AS 44.88.095(g) is amended to read:

6 (g) Before July 1, 2007 [2003], the authority may issue bonds in an amount
7 greater than \$10,000,000 to assist in the financing of a development project under
8 AS 44.88.172 - 44.88.177 only with legislative approval. Beginning July 1, 2007
9 [2003], and thereafter, without prior legislative approval, the authority may not issue
10 bonds, except refunding and conduit revenue bonds.

11 * **Sec. 2.** Section 19, ch. 117, SLA 2000, is amended to read:

12 Sec. 19. Section 3 of this Act takes effect July 1, 2007 [2004].

13 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).