



LAWS OF ALASKA

2003

Source
CSHB 109(FIN)

Chapter No.

AN ACT

Relating to the limitation on payment of state treasury warrants and to the payment of a claim for which the appropriation has lapsed; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the limitation on payment of state treasury warrants and to the payment of a claim
2 for which the appropriation has lapsed; and providing for an effective date.

3 _____
4 * **Section 1.** AS 37.05.180 is amended to read:

5 **Sec. 37.05.180. Limitation [TWO-YEAR LIMITATION] on payment of**
6 **warrants.** A warrant upon the state treasury may not be paid unless presented at the
7 office of the commissioner of revenue within **six months** [TWO YEARS] of the date
8 of its issuance. A warrant not presented within that time is **presumed abandoned**
9 [CONSIDERED PAID, AND MONEY HELD AT THE EXPIRATION OF THAT
10 TIME IN A SPECIAL FUND OR ACCOUNT FOR THE PAYMENT OF THE
11 WARRANT SHALL BE TRANSFERRED TO THE GENERAL FUND], except
12 where the warrant is for the payment of a permanent fund dividend **or** [,] a benefit
13 payment or refund under AS 14.25, AS 22.25, AS 26.05, AS 39.30, AS 39.35,

1 AS 39.37, or AS 39.45. **Money held for an abandoned warrant shall be delivered**
2 **to the custody of the Department of Revenue to be administered as unclaimed**
3 **property under AS 34.45** [, OR WHERE TRANSFER IS PROHIBITED BY THE
4 FEDERAL GOVERNMENT FOR STATE PARTICIPATION IN A FEDERAL
5 PROGRAM].

6 * **Sec. 2.** AS 37.25.010(b) is amended to read:

7 (b) **A valid approved claim** [AN INDEBTEDNESS] arising from a prior year
8 for which the appropriation has lapsed shall be paid from the current year's
9 appropriations [,] if [(1)] this **claim** [EXPENDITURE] does not exceed the balance
10 lapsed [; AND (2) THE ORIGINAL OBLIGATION DATE IS NOT MORE THAN
11 TWO YEARS FROM THE REQUESTED DATE OF DISBURSEMENT].

12 * **Sec. 3.** This Act takes effect July 1, 2003.