



LAWS OF ALASKA

2003

Source
CSHB 104(FSH)

Chapter No.

AN ACT

Relating to payment of the fisheries business tax and to security for collection of the fisheries business tax.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to payment of the fisheries business tax and to security for collection of the fisheries
2 business tax.

3

4 * **Section 1.** AS 43.75.030(d) is amended to read:

5 (d) **Except for tax paid monthly under AS 43.75.055(c)(1), the** [THE] tax
6 shall be paid before April 1 after the close of the calendar year.

7 * **Sec. 2.** AS 43.75.055(c) is amended to read:

8 (c) An applicant [THAT DOES NOT PROCESS A FISHERY RESOURCE
9 IN THE STATE] may elect to avoid the requirements of (a) and (b) of this section if
10 the applicant

11 (1) **files a report as prescribed by the department and**
12 [NOTWITHSTANDING AS 43.75.030(d),] pays the taxes due under this chapter on
13 or before the 15th day of the month following the month in which liability for the
14 payment of the taxes was incurred;

1 (2) pays the taxes and assessments for which the applicant is liable
2 under AS 16.51, AS 43.76, and AS 43.77 on or before the 15th day of the month
3 following the month in which the liability for the payment of the taxes or assessments
4 was incurred;

5 (3) remits to the department the taxes and assessments that the
6 applicant is required to collect under AS 43.76 on or before the 15th day of the month
7 following the month in which the taxes or assessments were required to be collected;
8 and

9 (4) either

10 (A) files a bond in the amount of \$50,000; or

11 (B) provides the department with proof that the applicant is the
12 owner of lienable real property in the state of a value of at least \$100,000.

13 * **Sec. 3.** AS 43.75.055(d) is amended to read:

14 (d) A bond filed under (c) of this section must be conditioned upon
15 [PAYMENT TO THE FISHERMAN OF THE FULL PURCHASE PRICE FOR THE
16 FISHERY RESOURCE AND] the payment of the taxes **under (c)(1) of this section** [,
17 INTEREST, AND PENALTIES] in full when due. [THE PROVISIONS OF (c) OF
18 THIS SECTION DO NOT APPLY TO AN APPLICANT WHO HAS A
19 RELATIONSHIP, AS THAT TERM IS DEFINED UNDER 26 U.S.C. 267(b), WITH
20 A PERSON THAT PROCESSES A FISHERY RESOURCE.]