

AMENDMENT No. 5

OFFERED IN THE SENATE
TO: CSSJR 3(FIN)

BY SENATORS ELTON, DAVIS, ELLIS,
FRENCH, GUESS, HOFFMAN,
LINCOLN, AND OLSON

1 Page 3, line 14, following "Section 30.":

2 Insert "**Conditional Effect,**"

3

4 Page 3, line 14, following "(a)":

5 Insert "The 2004 amendment relating to an appropriation limit (art. IX, sec. 16) takes
6 effect only if, in 2004, the voters approve an amendment to Section 15 of Article IX
7 requiring all income from the permanent fund to be deposited in the earnings reserve
8 account and distributed as provided for under AS 37.13.140, 37.13.145, and
9 AS 43.23.025, as those statutes read on July 1, 2002, and authorizing amendment or
10 repeal of those statutes only upon ratification by the voters.

11 (b)"

12

13 Reletter the following subsection accordingly.