

By Kohring

23-LS1809\D.1
Bannister
5/5/04



AMENDMENT #1

OFFERED IN THE HOUSE

TO: SB 358

1 Page 1, line 3, following "Corporation":

2 Insert "; authorizing a long-term lease of certain Alaska Railroad Corporation
3 land at Anchorage that is the subject of Alaska Railroad Contract No. 8371; and
4 providing for an effective date"

5

6 Page 1, following line 13:

7 Insert new bill sections to read:

8 "* Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 APPROVAL OF THE LEASE OF LAND AT ANCHORAGE. (a) The Alaska
11 Railroad Corporation is authorized to lease certain corporation land at Anchorage, Alaska,
12 within Township 13 North, Range 3 West, Section 8, Seward Meridian, that is the subject of
13 Alaska Railroad Contract No. 8371 for a period in excess of 55 years but not more than 75
14 years without reserving the right to terminate the lease.

15 (b) This section constitutes legislative approval under AS 42.40.285(4) for the Alaska
16 Railroad Corporation to lease the land described in (a) of this section for a period in excess of
17 55 years but not more than 75 years without reserving the right to terminate the lease if the
18 land is needed for railroad purposes.

19 * Sec. 3. Section 2 of this Act takes effect immediately under AS 01.10.070(c)."