

AMENDMENT #1

OFFERED IN THE HOUSE

BY REPRESENTATIVE GRUENBERG

TO: HCS CSSB 357(FIN)

R. ROFFBERG

1 Page 30, following line 30:

2 Insert a new bill section to read:

3 **"* Sec. 56.** The uncodified law of the State of Alaska is amended by adding a new section
4 to read:

5 REVIEW OF THE STATE'S REGULATION OF INSURANCE. The director of the
6 division of insurance shall appoint seven members to a task force to study alternative methods
7 for regulating insurance rates and forms and to develop proposals for changing the state's
8 insurance regulatory system in order to achieve the goals of consumer protection and fostering
9 a highly competitive insurance market in the state. The members appointed to the task force
10 shall be representative of a cross-section of consumers and the insurance industry. The task
11 force shall prepare a report containing recommendations for improvement to the state's
12 insurance regulatory system and submit the report to the legislature before January 15, 2005."

13

14 Renumber the following bill sections accordingly.

15

16 Page 31, line 13:

17 Delete "Section 56"

18 Insert "Section 57"

19

20 Page 31, line 14:

21 Delete "secs. 58 and 59"

22 Insert "secs. 59 and 60"