

AMENDMENT #1

OFFERED IN THE HOUSE
TO: CSSB 117(FIN)

BY REPRESENTATIVE STOLTZE

1 Page 1, line 3, through page 3, line 23:

2 Delete all material and insert:

3 **** Section 1.** AS 47.45 is amended by adding a new section to read:

4 **Sec. 47.45.015. Maximum income and assets for eligibility to receive**
5 **longevity bonus.** (a) In addition to the qualifications set out in AS 47.45.010 and
6 other provisions of this chapter, eligibility for a bonus is restricted to individuals who
7 meet the following income qualifications:

8 (1) monthly income does not exceed \$1,635 for an individual; or

9 (2) monthly income does not exceed \$2,208 for a couple.

10 (b) A recipient must report any change in financial status on the monthly
11 application submitted under AS 47.45.020. At least once a year, the department shall
12 review the recipient's financial status to verify eligibility for bonuses under this
13 section.

14 (c) A period of ineligibility to receive bonuses under this section does not
15 permanently disqualify the individual from receiving bonuses.

16 *** Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
17 read:

18 **APPLICABILITY.** This Act applies to the eligibility determinations for longevity
19 bonuses paid on or after July 1, 2003.

20 *** Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
21 read:

22 **TRANSITION: REGULATIONS.** Notwithstanding sec. 5 of this Act, the
23 commissioner of administration may proceed to adopt regulations necessary to implement the

1 provisions of this Act. The regulations take effect under AS 47.45.100, but not before the
2 effective date of secs. 1 and 2 of this Act. The regulations may be retroactive to the effective
3 date of secs. 1 and 2 of this Act.

4 * Sec. 4. Section 3 of this Act takes effect immediately under AS 01.10.070(c).

5 * Sec. 5. Sections 1 and 2 of this Act take effect July 1, 2003."