

AMENDMENT #4

OFFERED IN THE SENATE
TO: SCS FOR CSHB 531(FIN)

BY SENATOR ELLIS

1 Page 40, Line 10; Following "land"

2 Insert:

3 “;

4 (4) for a nonconventional gas lease, rights under the reservation as set out
5 in AS 38.05.125 may not be exercised under the lease unless the owner and the
6 state and its lessees, successors, or assigns reach a prior written agreement under
7 which the state and its lessees, successors, or assigns may enter upon the land in
8 the exercise of the reserved right; only one written agreement authorizing entry
9 onto the land may be required under this subparagraph to authorize activity by the
10 state and its lessees, successors, or assigns, or by their agents, attorneys, and
11 servants as allowed under this subsection; an agreement entered into under this
12 subparagraph is

13 (i) for the duration of the period of production or recovery
14 operations unless the parties agree to a different duration; and

15 (ii) a covenant running with the land”

16

17 Renumber accordingly.